



Ref.No: JKGB/IAPM/ 2025-26/10166

Dated: 25.03.2026

## Auction Notice

Owing to non-payment of long outstanding debt at Jammu and Kashmir Grameen Bank by the below named borrowers, the Bank has seized the hypothecated vehicle/s in terms of agreement, which is/are parked at Bank's Yard, Swankha Morh, District Samba, UT of Jammu and Kashmir. The description & details of the vehicle/s are given hereunder:

S. NO.	Name of the borrower	Registration No. of vehicle/s	Make& Type	Model	Minimum Reserve price	Earnest money @10% of Reserve price
1	Sh. Pawan Kumar S/o Sh Prithvi Raj	JK02CQ7607	TATA MOTORS LTD (TIPPER)	2020 Model	₹10,18,000/- plus applicable GST@18%	₹ 1,01,800/- To be submitted at RO Jammu*
2	ShJasbir Singh s/O ShTarlok Singh	JK02AQ5893	TATA MOTORS LTD (TRUCK)	2010 Model	₹ 80,429/- plus applicable GST@18%	₹8,043/- To be submitted at RO Jammu*
3	Sh Ram Prakash S/o Sh. Jagdish Raj	JK02DH0378	OM BALAJI AUTOMOBILE INDIA PVT LTD. (E-RICKSHAW)	2023 Model	₹34,605/- plus applicable GST@18%	₹3,461/- To be submitted at RO Jammu*
4	MrSahil Kumar S/o Sh Rattan Lal	JK02DA3049	JAIDKA POWERSTEMD PVT LTD (E-RICKSHAW)	2022 Model	₹33,400/- plus applicable GST@18%	₹3,340/- To be submitted at RO Jammu*
5	MrRakesh Kumar S/o ShMela Ram	JK02DE0387	UNIQUE INTERNATIONAL (E-RICKSHAW)	2023 Model	₹37,746/- plus applicable GST@18%	₹3,775/- To be submitted at RO Jammu*
6	MrSobat Ali S/o Sh. Abdul Rashid	JK02CT0604	TATA MOTORS LTD TATA YODHA 1700 PICK UP	2021 Model	₹ 4,05,000/- plus applicable GST@18%	₹40,500/- To be submitted at RO Jammu*
7	Mr. ShankerDass S/o Sh.Bindru	JK02BX2140	ESCORTS LTD 439 DS E4 AGRI TRACTOR	2016 Model	₹ 1,06,000/- plus applicable GST@18%	₹10,600/- To be submitted at RO Jammu*
8	Mr. Vipin Singh(Current Owner) S/O Sh. Bhajan Singh	JK02CU4153	TATA MOTORS LTD 407 GOLD SFC DCR 29 HSD FULLY BUILT VEHICLE	2021 Model	₹ 500,000/- plus applicable GST@18%	₹50,000/- To be submitted at RO Jammu*
9	ShBalbeer Sharma S/o ShDewan Chand	JK08K8236	Ashok Leyland Truck( Goods Carrier)	2021 Model	₹ 12,53,000/- plus applicable GST@18%	₹ 1,25,300/- To be submitted at RO Kathua/ Samba**
10	ShShashi Kumar S/o ShBaldev Raj	JK08L9636	Piaggio Apex Xtra LDX HD (Three wheeler)	2022 Model	₹108,000/- plus applicable GST@18%	₹10,800/- To be submitted at RO Kathua/ Samba**
11	Abdul Haq	Jk11E-5787	Tata Full Body Truck-712 LPT DCR38HSD	2020	₹4,50,000 /- plus applicable GST @ 18%	₹45000/- To be submitted at RO Rajouri/ Poonch***
12	JaferIqbal	Jk11G-7309	Maruti Suzuki India ltd Ignis	2023	₹3,48,300/- plus applicable GST@18%	₹34830/- To be submitted at RO Rajouri/ Poonch***

The bank has decided to put the said vehicle/s at auction on "As is" "What is" & "Where is" basis. The vehicle/s are available for inspection on any working day between 27.03.2026 to 06.04.2026 at Bank's Yard, SwankhaMorh, District Samba

**\*Interested parties for the purchase of said vehicles are invited to deposit call deposit receipt of 10% of minimum reserve price of vehicles pledged to Regional Manager, Jammu and Kashmir GrameenBank ,Regional Office- Jammu for bidding processof vehicles mentioned at S.no. 1to 8.For each bid of the vehicles, which is to be deposited with the Regional Manager- Jammu on or before 06.04.2026 by 12:00 noon at Jammu and Kashmir Grameen Bank, Regional Office, Sector-03, Channi Himmat, Near Surya Chowk, Jammu, Open Auction shall be conducted on 06.04.2026 at 3 PM at the office Regional Manager- Jammu in presence of the bidders who choose to remain present on the given day and time, and every bidder shall be given an on spot opportunity to increase his bid and the highest bidder thereafter shall be declared successful.Single bidder will be a successful bidder during the bid. Mobile: 9797287243**

**\*\*Interested parties for the purchase of said vehicles are invited to deposit call deposit receipt of 10% of minimum reserve price of vehicles pledged to Regional Manager, Jammu and Kashmir Grameen Bank Regional Office Kathua/ Samba for bidding processof vehicles mentioned at S.no. 9 to 10.For each bid of the vehicle which is to be deposited with the Regional Manager- Kathua/ Samba on or before 06.04.2026 by 12:00 noon during working hours at Regional Office Kathua / Samba, W.NO. 16, SHIVA NAGAR, NEAR DC OFFICE, KATHUA, Open Auction shall be conducted on 06.04.2026 at 3 PM at the office of Regional Manager- Kathua/ Samba in presence of the bidders who choose to remain present on the given day and time and every bidder shall be given an on spot opportunity to increase his bid and the highest bidder thereafter shall be declared successful.Single bidder will be a successful bidder during the bid. Office Landline no: 01922-234719, Mobile: 9622800803**

**\*\*\* Interested parties for the purchase of said vehicles are invited to deposit call deposit receipt of 10% of minimum reserve price of vehicles pledged to to Regional Manager, Jammu and Kashmir Grameen Bank Regional Office Rajouri/ Poonch for bidding processof vehicles mentioned at S.no.11 to 12. For each bid of the vehicle which is to be deposited with the Regional Manager- Rajouri/ Poonch on or before 06.04.2026 by 12:00 noon during working hours at Regional Office Rajouri/Poonch at Muradpur, Rajouri, Open Auction shall be conducted on 06.04.2026 at 3 PM at the office of Regional Manager- Rajouri/ Poonch in presence of the bidders who choose to remain present on the given day and time, and every bidder shall be given an on spot opportunity to increase his bid and the highest bidder thereafter shall be declared successful.Single bidder will be a successful bidder during the bid. Ph-99069-00313, 70066-99667,70066-20047**

The successful bidder shall have to deposit the entire qualified auction amount within 7 days. The Call Deposit Receipt shall be refunded to unsuccessful bidders without any interest.

All attendant charges/dues/taxes including transfer of ownership, etc. shall have to be borne by and be the responsibility of the purchaser exclusively of his own. The transfer of route permit of the auctioned vehicle shall be the sole & own responsibility of the successful bidder/ purchaser (*wherever necessary*).

In the event of any default in payment of any amounts regarding this auction, or if the sale is not completed by reason of any default on the part of the successful offerer/ bidder, the Bank shall have the right to forfeit the entire amount deposited by the successful offerer/ bidder and put up the vehicle/s for resale/ disposal in its absolute discretion.

The Bank reserves the right to withdraw/cancel the bid/auction of all or any vehicle at any time/stage without assigning any reason thereof and shall neither entertain any claim/liability of any other person of whatsoever nature.

Place: Jammu

Sd/-  
HOD

Impaired Asset Portfolio Management Dept.

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Impaired Asset Portfolio Management Dept.,Head Office, Narwal, Jammu,

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