

**HUMAN RESOURCE DEVELOPMENT DEPARTMENT**

Ref No : JKGB/HO/HRDD/2019-20/ 893

May 17, 2019

Circular No.48**Reg: J&K Grameen Bank (Employees') Pension Regulations 2018 - Implementation of Pension Scheme (Pension and Family Pension) - Refund of Employer's contribution by 24.05.2019).**

Reference is invited to Head Office Circular No. 255 dated 08.03.2019 on the captioned subject wherein all the eligible retirees and family of the retirees who have submitted their option forms have been advised to refund the employers' contribution along with up to date interest in the SB account number 3096040100001253 of J&K Grameen Bank (Employees') Pension Fund Trust maintained with Branch Office Narwal, Jammu at the earliest preferably through their SB accounts with J&K Grameen Bank Branch from where they have opted to get the pension. Further, vide Public Notice published in Newspapers Daily Excelsior and Greater Kashmir on 16.05.2019, the retirees/ family of the retirees who have not refunded their employers' contribution have been advised to refund the same. However, the retirees/ family of the retirees as per List enclosed have not refunded the amount till date. For amount employer's contribution to be refunded, refer list attached with aforesaid Circular No. 255 dated 08.03.2019.

It is pertinent to mention here that last date to refund the employers' contribution along with the up to date interest is 24.05.2019 (Friday) since 25.05.2019 and 26.05.2019 being Holiday/ Sunday, failing which they shall automatically become ineligible for Pension and Family Pension.

As you know J&K is a hilly state and most of retirees / family of retirees who have not refunded the aforesaid amount till date reside in far flung areas, therefore, it is moral and social responsibility of the staff members of J&K Grameen Bank to ensure timely refund of employer's contribution of the pending retirees / family of retirees (List enclosed) upto 24.05.2019 enabling them to become eligible for Pension/Family Pension as per Notification dated 28.11.2018 published in the Official Gazette of Government of India.

In this connection, it is advised as under:

1. All the concerned Branch Heads / Incharge of the Branches are advised to personally contact the retiree/family of the retiree (as per list enclosed who have opted for Pension/Family Pension through their Branch and concerned Branch Head / Incharge of the Branch has confirmed the same as per Option

Forms Format-13) and ensure refund of amount upto 21.05.2019 (Tuesday) positively enabling Head Office to process the Pension File.

2. All the concerned Branch Heads/Incharge of the Branches to ensure quick disposal of any Bridging loan proposal for retiree/family of the retiree and the same shall be sent to HRD Department, HO through proper channel via email for sanction at the earliest. The cases sanctioned by Head Office should be disbursed on same date and the loan amount along with differential amount of employer's contribution along with interest thereon shall be credited in the SB account number 3096040100001253 of J&K Grameen Bank (Employees') Pension Fund Trust maintained with Branch Office Narwal, Jammu. Please note that the Bridging loan amount should be directly credited to the Pension Fund account along with differential amount of employer's contribution to be deposited by the retiree/family of the retiree.
3. All the concerned Regional Managers are advised to personally monitor and follow up the refund of employer's contribution along with interest thereon of pending retiree/family of the retiree (as per list enclosed) at the earliest but well before 24.05.2019 pertaining to their Branches.
4. Incharge HRD Cell GMO (K) is requested to personally monitor and follow up the refund of employer's contribution along with interest thereon of pending retiree/family of the retiree (as per list enclosed) at the earliest but well before 24.05.2019 of Kashmir Division.

The contents of this Circular should be got noted from all the staff members for immediate compliance. In case of any clarification, please feel free to contact Mr. Pawan Kumar Kakkar, Incharge Pension Cell HRDD (Mob: 7889981882) and Mr. K.L. Sharma, HOD HRDD (Mob: 9419105165) at any time even on Sunday/Holiday.

By Order of the Competent Authority.

Sd/-

(KL Sharma)

HOD, HRDD

Encls: As Above