



Financial Inclusion & Insurance Department

**Ref no :- JKGB/FIID/2024-25/ 1919**

**Dated: 29<sup>th</sup> June 2024**

**Expression of Interest (EOI)  
for implementation of Corporate Business Correspondent (CBC) in the bank**

**EOI SCHEDULE**

EOI Reference No.	JKGB/FIID/2024-25/ 1919
Issuing Department Name	Financial Inclusion & Insurance Department (FIID), J&K Grameen Bank, Head Office Narwal, Jammu, J&K Email: <a href="mailto:fid.hoj@jkgb.in">fid.hoj@jkgb.in</a> , Ph. +917051510180
EOI Details	Expression of Interest (EOI) for Implementation of Corporate Business Correspondent
EOI Type	Open
Date of commencement	01 <sup>st</sup> July 2024
Last Date of Submission	15 <sup>TH</sup> July 2024

**Invitation of EOI**

This expression of Interest (EOI) is to invite proposals from interested bidders desirous of showcasing their services for implementation of Corporate Business Correspondent Model in J&K Grameen Bank.

**Scope of Work**

1. To select, engage, train, educate, appoint and monitor qualified and experienced Agent in areas allocated by the Bank for providing basic banking services through Micro ATM as per requirement of the Bank.
2. To deploy and manage BCs in field as per requirement of Bank along with Cash management at BC Point.
3. To deliver Banking and financial services in service area as prescribed by Bank/RBI and/or as per extant guidelines. These include business mobilization in certain segments as per bank's guidelines and following services in field. The list is indicative only and

*Financial Inclusion & Insurance Department*

apart from the list Agent will provide other services as required by Bank/ RBI/ DFS or any other enforcement agencies from time to time:

- i. Opening of Basic Saving Bank Account.
- ii. Collection and Payment of small value amounts through Micro ATM devices upto Rs. 10,000/- per customer per day for customers of our bank and customers of other banks.
- iii. Creating awareness about savings and other products and education and advice on managing money.
- iv. Follow-up for recovery of Bank's bad Loans.
- v. Recovery of principal/collection of interest of bank loans and advances through the Micro ATM devices.
- vi. Sale of Social Security Schemes/micro insurance/pension products/other third party products.
- vii. Identification of borrowers.
- viii. Collection and preliminary processing of loan applications including verification of primary information/data.
- ix. Promotion, nurturing and monitoring and handholding of SHGs/JLGs/credit groups/others.
- x. Any other services on behalf of the Bank duly authorized by the appropriate authority.

The bidders interested to participate shall submit their comprehensive proposals in the soft form at [hod.fiid@jkgb.in](mailto:hod.fiid@jkgb.in) . The bidder should have implemented the proposed model in atleast one Scheduled Commercial Bank/ RRB in India and the model should be active as on issuance date of this EOI. Bank will evaluate the bidders on the proposals and may ask shortlisted bidders to showcase their presentation for further evaluation.

The EOI is not an offer by J&K Grameen Bank, but an invitation for bidder's response who intend to propose their CBC model to the bank. No contractual obligation on behalf of J&K Grameen Bank, whatsoever, shall arise from the offer process unless and until a formal contract is signed and executed by duly authorized officials of J&K Grameen Bank and the bidder.