जम्मू एवं कश्मीर ग्रामीण बैंक
JAMMU AND KASHMIR GRAMEEN BANK
Scheduled Bank Owned by Government

Head Office: Near Fruit complex Narwal, Jammu-180006
Ph: *80821-87899* Email _Id: *personnel.hoj@jkgb.bank.in*

TERMS AND CONDITIONS FOR GROUP PERSONAL ACCIDENTAL POLICY FOR STAFF

1. **Scope of the Policy:**
   The insurer shall provide a Group Personal Accident Insurance Policy covering eligible employees/staff of the Bank against accidental death, permanent total disablement, permanent partial disablement and other admissible accidental contingencies as specified in the policy.
2. **Policy Period:**
   The policy shall be valid for a period of one year from the date of commencement as specified by the Bank.
3. **Eligibility:**
   The policy shall cover all eligible employees/staff of the Bank as per the employee data provided by the Bank.

   Details of staff to be covered as on 10.08.2026:

CATEGORY OF STAFF	NO OF EMPLOYEES	RISK COVERED
OFFICERS	952	25 LAC
OFFICE ASSISTANTS	447	17 LAC
OFFICE ATTENDANTS	52	10 LAC
GRAND TOTAL	1451	

4. **Principal Benefits:**
   a) Accidental Death
   b) Permanent Total Disability
   c) Permanent Partial Disability
   d) Temporary Total Disablement
   e) Accidental Medical Expenses
   f) Ambulance Charges, Wherever applicable
   g) Repatriation of mortal remains, Wherever applicable
   h) Any other standard benefits offered under the Group Personal Accidental Policy may be indicated separately and to be included by the insurer as per IRDA Guidelines.
5. **Insured Event**
   5.1 1n the event of any Accidental Bodily Injury sustained the Insured during the Policy Period, the Company will make payment under such event.
6. **Coverage Parts**

6.1 Coverage Part A: Death

a) The Company will pay the Sum Assured in the event of Accidental Bodily Injured causing the insured's death within 12 months.

b) Additional Cover: Cremation to be Covered up to 5000/-, Carriage of Dead body to be covered up to 5000/-, Repatriation of Remains is covered up to 5000/-, Family Transportation is covered up to 5000/-.

c) Children's Education Bonus in case of Death or Permanent Total disability of proposer: Onetime payment of Rs. 5,000/- each towards the cost of education of up to 2 of dependent children who were under the age of 19 on the date employee met with Accidental Bodily Injury.

6.2 Coverage Part B: Permanent Total Disability

In the event of Accidental Bodily Injury causing the Insured's Permanent Total Disability within 12 months of the Accidental Bodily Injury being sustained, the Company will pay 125% of the Sum Assured.

6.3 Coverage Part C: Permanent Partial Disability

In the event of Accidental Bodily Injury causing the lnsured's Permanent Partial Disability, the Company Will Pay the Sum Assured as per norms.

6.4 Coverage Part D: Temporary Disability

If the Accidental Bodily Injury sustained by the insured caused his complete inability to engage in his employment, the Company will pay 1% of the Sum Assured or Rs. 5,000/- (whichever is lower) per week for a period not exceeding 100 weeks from the date upon which the Bodily Injury was sustained.

6.5 Coverage Part D: Hospital Confinement Allowance

In the event of an admitted Claim for Accidental Bodily Injury sustained by the Insured and requiring immediate hospitalisation, the Company will pay the insured a daily allowance of Rs. 1,000/- for each Complete calendar day that the Insured is medically required to be so hospitalised, up to a maximum 30 days from the date that such Bodily Injury was sustained.

7. **Governing Law:**

   The Construction, Interpretation and meaning of the provisions of the Policy shall be determined in accordance with Indian Law.

8. **Exclusions:**

   The insurer shall clearly specify all exclusions applicable under the policy. No exclusion other than those specifically mentioned in the final policy document shall be applicable.

9. **Addition/Deletion of Employees**

   The Bank shall have the right to add or delete employees during the policy period. Premium adjustment for such additions/deletions shall be made on a pro-rata basis, wherever applicable.

10. **Claim Intimation and Settlement**

    The insurer shall provide a dedicated claim-servicing mechanism for the Bank. Claims shall be processed expeditiously upon receipt of all required documents.

11. **Regulatory Compliance**

The insurer shall be duly licensed and authorised by the Insurance Regulatory and Development Authority of India (IRDAI) to undertake the proposed insurance business and shall comply with all applicable laws, regulations and guidelines.

12. **Right of the Bank**

    The Bank reserves the right to accept or reject any or all quotations, wholly or partly, without assigning any reason. The lowest quotation shall not necessarily confer any right for award of the policy.

13. **Confidentiality**

    All employee-related information shared by the Bank shall be treated as confidential and shall be used solely for the purpose of providing insurance coverage and processing claims.

14. **Timeline for Submission of Quotes**

    The Quotation must be submitted on or before 12.08.2026 and only at designated mail id **hod.hrdd@jkgb.bank.in** and any quotation received after 12.08.2026 will not be considered for the finalisation process.

------Sd/----------

(HOD, HRD Department)
Jammu and Kashmir Grameen Bank
Head Office, Narwal, Jammu.