


Sponsored by :  J&K Bank

Jammu and Kashmir

Grameen Bank

( A Government of India Undertaking )

Ref. No.:JKGB/IAPMCELL/GMOK/2025-26-121

Date10-07-2025

AUCTION NOTICE

Owing to non-payment of long outstanding debt at Jammu and kashmir Grameen Bank by the below named borrowers, the Bank has seized the hypothecated vehicles in terms of agreement, which are parked at two locations firstly at **Regional Office, Bandipora located at Amargarh, Sopore, Kashmir (From S.No. 01 to S.No. 05)** and **secondly at Kashmir Rice Mill-IGC Lassipora Pulwama (S.No. 06 to S.No. 09)**. The description & details of the vehicle/s are given hereunder:

S. No	Name of Borrower	Registration no Of the Vehicle/s	Financing Branch	Make & Type	Model	Minimum Reserve Price (Rs) (Excluding applicable GST	Earnest money (Rs) Earnest money @10% of Reserve price
1	Mr.Javaid Ahmad Khan S/o Ghulam Mohammad Khan	JK05L-1762	Wagoora	Mahindra Jeeto plus (Goods carrier)	2022	Rs. 2,75,960/-	Rs. 27,596/-
2	Mr. Riaz Ahmed dar S/o Mehraj Din Dar	JK05L 6312	NC SOPORE	ASHOK LEYLAND TRUCK	2022	Rs. 23,32,360/-	Rs. 2,33,236/-
3	Mr. Inayat Hussain S/o Ab Ahaddar	JK05L-4344	HYGAM SOPORE	Ashok Leyland (Goods carrier) CA 1615/52 HFBL	2022	Rs. 17,52,360/-	Rs. 1,75,236/-
4	Mr. Mohammad Maqbool Kuchay	JK01AV-6415	MIRGUND	Ashok Leyland- Goods Carrier (BadaDost)	2023	Rs. 9,12,360/-	Rs. 91,236/-
5	Mr. Danish Bashir Mochi S/o Bashir Ah. Mochi	JK09D-4370	Poshwan	Maruti Suzuki Alto Vxi	2024	Rs. 3,62,360/-	Rs. 36,236/-
6	Mrs. Mumtaza Akhtar	JK03M-3100	Anantnag	Ashok Leyland- Goods Carrier	2022	Rs. 6,07,360/-	Rs. 60,736/-
7	Mr. Bashir Ahmed Allai	JK04F-5684	Khag	Mahindra Supro Maxi Truck T2	2019	Rs. 1,88,576/-	Rs. 18,857/-
8	Mr. Muzamil Ahmed Khan	JK13G-1634	Pulwama	3 wheeler load carrier (Piaggio Ape XtraLdx+PU)	2020	Rs. 1,29,225/-	Rs. 12,922/-
9	Mr. Abdul Karim Malla	JK05K-1029	Humhama	Mahindra(Furio 14 D B56	2021	Rs. 15,04,357/-	Rs. 1,50,435/-

The bank has decided to put the said vehicles at auction on “As is” “What is” & “Where is” basis. The vehicles are available for inspection on any working day between **11.07.2025 to 23.07.2025 (upto 05:00 PM)** at **Regional Office, Bandipora located at Amargarh, Sopore, Kashmir (For S.No. 01 to 05)** by contacting **Mr. Sikandra Kumar, Mb No. 7004734807** and **secondly at Kashmir Rice Mill-IGC Lassipora Pulwama (For S.No. 06 to 09)** by contacting **Mr. Mushtaq Ahmad, Mb. no 8082186011**. The sealed quotations, *affixed with ten rupees stamp*, are invited from the interested parties for the purchase of said vehicle/s to be accompanied by Call Deposit Receipt of 10% of minimum reserve price per vehicle pledged to **General Manager, Jammu and kashmir Grameen Bank, General Manager's Office, Barzulla, Srinagar**.

**For Vehicle at Sr. No.1,2,3 & 4** bid of the vehicle, which is to be deposited with the Regional Manager Baramulla, **OFFICE ADDRESS: Regional Office Baramulla, Near Hotel Dawat, Jadeed, Baramulla, Kashmir** by or before **23.07.2025 (05:00 PM)** during working hours. The sealed tenders/quotations will be opened on **24.07.2025 at 03:00 PM** at the office of the **Regional Manager Baramulla** in presence of the bidders, who choose to remain present on the given date & time .

**For Vehicle at Sr. No.5,** bid of the vehicles, which is to be deposited with the Regional Manager Kupwara, **OFFICE ADDRESS: Regional Office Kupwara, 2<sup>nd</sup> Floor, Habib Petrol Pump Complex, Bumhama, Near FCI Godown, Kupwara** by or before **23.07.2025 (05:00 PM)** during working hours. The sealed tenders/quotations will be opened on **24.07.2025 at 03:00 PM** at the office of the **Regional Manager Kupwara** in presence of the bidders, who choose to remain present on the given date & time.

**For Vehicle at Sr. No. 6** bid of the vehicle, which is to be deposited with the Regional Manager Anantnag, **OFFICE ADDRESS: Regional Office Anantnag, Near Kitaabghar, Lal Chowk, Ananatnag-192101** by or before **23.07.2025 (05:00 PM)** during working hours. The sealed tenders/quotations will be opened on **24.07.2025 at 03:00 PM** at the office of the **Regional Manager Anantnag** in presence of the bidders, who choose to remain present on the given date & time.

**For Vehicle at Sr. No. 7, 8 & 9** bid of the vehicle, which is to be deposited with the Regional Manager Srinagar, **OFFICE ADDRESS: Regional Office Srinagar, opp. Chacha gani Complex, Nowgam, Srinagar-190015** by or before **23.07.2025 (05:00 PM)** during working hours. The sealed tenders/quotations will be opened on **24.07.2025 at 03:00 PM** at the office of the **Regional Manager Srinagar** in presence of the bidders, who choose to remain present on the given date & time.

The bids are also subject to 'open auction' and every bidder shall be given an on spot opportunity to increase his bid and the highest bidder, *thereafter*, shall be declared successful. The successful bidder shall have to deposit the entire qualified auction amount within **07** days. The Call Deposit Receipt shall be refunded to unsuccessful bidders without any interest.

All attendant charges/dues/taxes including transfer of ownership/Registration certificate, etc. shall have to be borne by and be the responsibility of the purchaser exclusively of his own. The transfer of route permit of the auctioned vehicle shall be the sole & own responsibility of the successful bidder/ purchaser (wherever necessary).

In the event of any default in payment of any amounts regarding this auction, or if the sale is not completed by reason of any default on the part of the successful offerer/ bidder, the Bank shall forfeit the entire amount deposited by the successful offered/ bidder and put up the vehicle/s for resale/ disposal in its absolute discretion.

The Bank reserves the right to withdraw/cancel the bid/auction of all or any vehicle at any time/stage without assigning any reason thereof and shall neither entertain any claim/liability of any other person of whatsoever nature.

Sd/-  
General Manager  
GMO (K), Barzulla, Srinagar  
Jammu and Kashmir Grameen Bank

Place: Barzulla, Srinagar